

## **FOR IMMEDIATE RELEASE**

### **Tail-f Secures EUR 2 Million in First Round Financing**

**STOCKHOLM, Sweden – November 15, 2005** – Tail-f Systems AB, a software company focusing on network equipment management solutions, today announced that it secured EUR 2 million in its first round of financing. The financing round was led by SEB Företagsinvest, the venture capital arm of the SEB Group. The proceeds will be used to enhance product development and bolster sales and marketing activities.

As part of the funding, David Sonnek of SEB Företagsinvest joined Tail-f's board of directors. Tail-f also appointed Bart Burstein to its board of directors. Mr. Burstein has been engaged with network technology for the better part of his 28-year career in Silicon Valley. He was one of the original executives at Alteon WebSystems, his fifth startup venture, where he led various sales and business development functions throughout the company's formative stages, growth, IPO, and acquisition by Nortel Networks in 2000 for \$7.8 billion.

"The Tail-f team embodies a unique combination of experienced serial entrepreneurs as well as world-renowned software experts. The products aim at a sweet-spot in the field of network equipment software, with great market demand and clear customer benefits. We believe strongly in this team and its ability to deliver, and are proud to be a part of this exciting venture," said David Sonnek of SEB Företagsinvest.

Tail-f was founded in 2005 and is led by a team of industry veterans, with extensive experience with leading networking companies in the US and Scandinavia, including Ericsson and Nortel Networks. "Our ability to raise capital from first-class investors such as SEB Företagsinvest, and attract top-notch individuals such as Bart Burstein to our board of directors is a strong validation of our core technology, execution capability, and prospects for future growth," said Håkan Millroth, co-founder and chief executive of Tail-f.

#### **About Tail-f**

Tail-f develops On-Device Management Software solutions for network equipment vendors.

Tail-f is headquartered in Stockholm, Sweden. For more information about Tail-f, please visit [www.tail-f.com](http://www.tail-f.com).

#### **About SEB Företagsinvest**

SEB Företagsinvest is the venture capital arm of the SEB Group, a leading Nordic financial institution. The business concept is to invest capital and to bring expertise and a broad network of contacts to companies with high growth potential. Founded in 1995, SEB Företagsinvest has invested in 70 companies and has made 27 exits.

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